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## Creation Technologies receives \$10M investment from CIBC Capital Partners

### *Investment supports manufacturer's acquisition plans*

**Vancouver, B.C.** – Creation Technologies Inc., a top 100 Electronics Manufacturing Services (EMS) provider and expert in manufacturing complex electronics, today announced it has received a \$10 million investment from CIBC Capital Partners, a division of Canadian Imperial Bank of Commerce. The proceeds will be used to meet the requirements of the company's growing customer base as well as to fund its US acquisition plans.

"This additional financing comes at a very exciting time in our company, as we continue to gain momentum and attention in the manufacturing industry," said Geoff Reed, CEO of Creation Technologies. "We chose this time to bring on a second blue-chip financing partner because of the increases we anticipate as a result of ongoing acquisitions and organic customer growth. We are looking forward to a very busy year."

The company's objective is to increase revenues by upwards of 40 percent by continuing to win new customers and growing its existing customer base through increased service offerings. In the past 15 months, Creation Technologies has welcomed 15 new customers and expects this pace to accelerate in the future.

"Creation Technologies has a strong and dedicated team of people, a strong position in the growing mid-tier North American contract manufacturing sector and tremendous growth potential with the momentum of recent customer wins and acquisition opportunities. We look forward to partnering with Creation Technologies." said Chris Hind, Executive Director of CIBC Capital Partners – Merchant Banking Group.

### **About Creation Technologies Inc.**

Creation Technologies Inc. is a top 100 Electronic Manufacturing Service (EMS) provider focused on manufacturing complex electronics for businesses in the wireless telecommunication, medical, industrial controls, transportation and instrumentation markets. The company of 825 people provides full manufacturing solutions from design support and new product development to final assembly, packaging and product distribution. The company's strong financial management, employee ownership philosophy and commitment to investing in its capabilities have created a highly stable partner for original equipment manufacturers (OEM). The company is employee owned and operates five manufacturing facilities in British Columbia, Ontario and Wisconsin. More information about Creation Technologies is available at [www.creationtech.com](http://www.creationtech.com).

### **About CIBC Capital Partners**

CIBC Capital Partners, a division of Canadian Imperial Bank of Commerce, has responsibility for the principal investing activities of CIBC World Markets on a global basis and through its various investment portfolios has total committed funds of approximately \$4 billion. More information about CIBC Capital Partners and CIBC Capital Partners – Merchant Banking Group is available at [www.cibcwm.com](http://www.cibcwm.com).

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